

HEALTH INSURANCE BASICS

PREMIUM

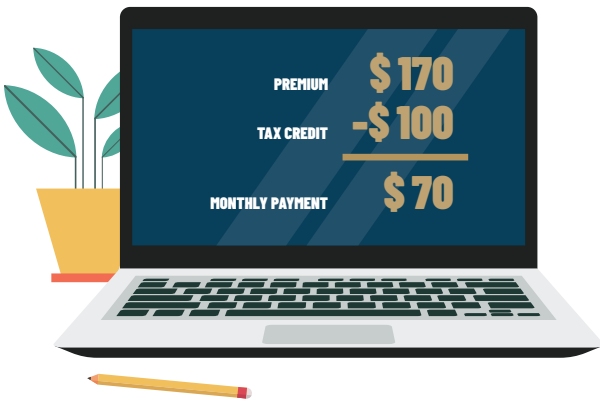
Your **health insurance premium** is what you pay every month to have health insurance coverage.

When comparing health insurance premiums on **CoverME.gov**, most Mainers qualify for Premium Tax Credits. Premium Tax Credits are also known as subsidies or savings. These tax credits can significantly lower the cost of premiums. Make sure you enter your income in the online form when enrolling or comparing plans. You need to enter your income to see premiums with your Premium Tax Credit savings factored in.

INSURANCE PROVIDER	Plan Name ★★★★☆	View Plan Details
Monthly Premium: \$133.97	Annual Deductible: \$7,500	Out-of-pocket Limit: \$10,000

THINK OF THE TAX CREDITS LIKE A “PROMO CODE.”

There's the “retail price” you see on the website, and then there's the price you actually pay after all the discount codes are added at checkout. Your Premium Tax Credits are your “promo codes.” Everyone gets a different amount of Premium Tax Credits. The amount you get is determined by the county you live in, household income, number of household members covered by the plan, and their ages.



THE PREMIUMS YOU SEE ONLINE MIGHT BE THE “RETAIL PRICE.” TO SEE THE PRICE YOU WOULD ACTUALLY PAY, ENTER YOUR HOUSEHOLD INCOME.

After you enter your zip code, income, ages, and household size on **CoverME.gov**, your prices will adjust. You'll see your actual monthly payment with the “promo code” applied.