

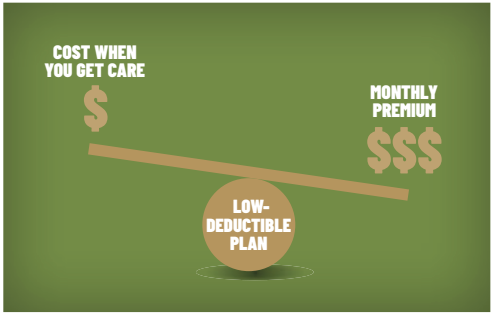
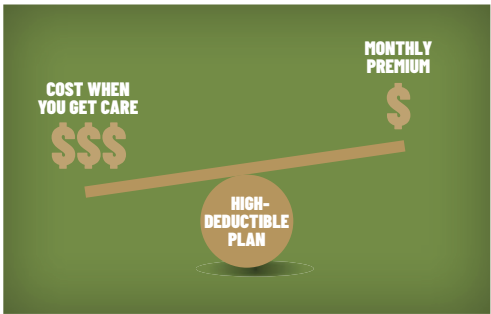
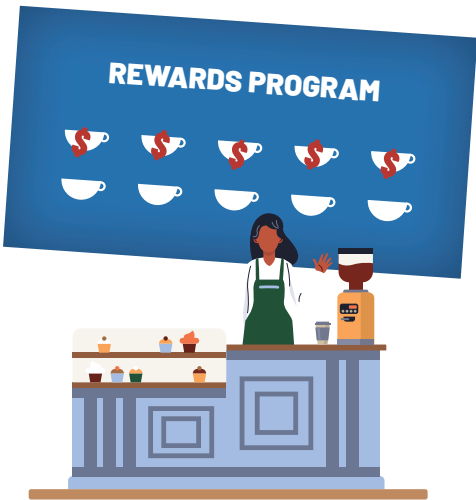
# DEDUCTIBLE

Almost all health insurance plans offered through **CoverME.gov** include something called a deductible. A deductible is the dollar amount you need to pay towards your healthcare costs before your full coverage kicks in. Once you pay your full deductible, your insurance company will start paying for your care. They will pay for certain types of covered services. Paying your full deductible is also called “hitting,” “meeting,” or “reaching” your deductible. Until you reach your deductible, you are responsible for paying your healthcare bills. This includes the full bills for services like hospital visits and imaging. See the “Pre-Deductible Coverage” section for information on services covered before meeting your deductible.

<b>INSURANCE PROVIDER</b>	<b>Plan Name</b> ★★★★☆	<a href="#">View Plan Details</a>
Monthly Premium <b>\$133.97</b>	<b>Annual Deductible:</b> <b>\$7,500</b>	Out-of-pocket Limit: <b>\$10,000</b>

## THINK OF YOUR DEDUCTIBLE LIKE A REWARDS CARD AT YOUR LOCAL COFFEE SHOP.

If you have a **low-deductible plan**, you'll only need to buy 5 coffees before you get a free or discounted one. If you have a **high-deductible plan**, you'll need to buy 10 coffees before you get a free or discounted one.



## IF YOU HAVE A PLAN WITH A HIGH DEDUCTIBLE, YOU'LL PAY MORE OUT-OF-POCKET BEFORE YOUR HEALTH INSURANCE WILL START COVERING SERVICES THAN IF YOU HAVE A LOW-DEDUCTIBLE PLAN.

The tradeoff is that **plans with lower deductibles have higher monthly premiums. Plans with high deductibles have lower monthly premiums.** If you use a lot of healthcare services throughout the year, explore lower-deductible options. If you rarely use your insurance, a high-deductible plan might be a better fit. A high-deductible plan might also be a good fit if you only use your insurance for things like annual check-ups and preventive care. Your deductible resets at the beginning of every plan year.